

EEN2 KEIC

Training Course on EIC Accelerator

25.03.2024, 14:00-15:30 CET



Agenda and speakers

| Time | Title of Presentation | Speaker |
|-------------|---|--|
| 14:00-14:10 | Welcome & Introduction | Frederik Bischler – Steinbeis 2i GmbH Stefania De Santi– APRE (EEN2EIC Coordinator) Sanja Popovic Pantic – Chair TG Women- Entrepreneurship |
| 14:10-14:45 | Framework of the EIC & EIC Accelerator Short Proposal – Deep Dive | Stefano Sbarbati - Steinbeis 2i GmbH |
| 14:45-15:10 | Support Measures by the Enterprise Europe Network – Advisory Services & Success Stories | Natalia Garcia Mozo & Julia Richter– Bavarian Research Alliance (BayFOR) |
| 15:10-15:30 | Question & Answers | |





EEN2 ***EIC

EEN2EIC - About the

Stefania De Santi – Project Manager



EEN2EIC - Support to EIC Accelerator by the Enterprise Europe Network

About the Project

Funding programme: Horizon Europe

Project funding total: 7.3 Mio EUR

Project Duration: 3 Years (September 2022 – August 2025)

Objectives

- Support to Women-led enterprises in submitting excellent EIC Applications
- Leveraging on EEN to boost the participation of women-led enterprises and companies from Widening Countries
- Support to Seal of Excellence Holders to find alternative sources of funding

Services

- Direct Coaching Services for SMEs, applying for EIC Accelerator
- Capacity Building activities in Widening Countries
- Digital Training for companies and EEN advisors
- Organization of ePitch Events for SoE Holders



\$X

EEN2EIC - Support to EIC Accelerator by the Enterprise Europe Network

EEN's participation

- 135 registered EEN advisors from 115 EEN organisations for direct assistance to women-led enterprises and companies from widening countries
- Find your local contact point:
- https://een.ec.europa.eu/local-contact-points

Follow us on Social Media







Project Coordinator: Marco Lentini Project Manager: Stefania De Santi

Email: <u>een2eic@apre.it</u>
Web: <u>www.een2eic.eu</u>





Funded by

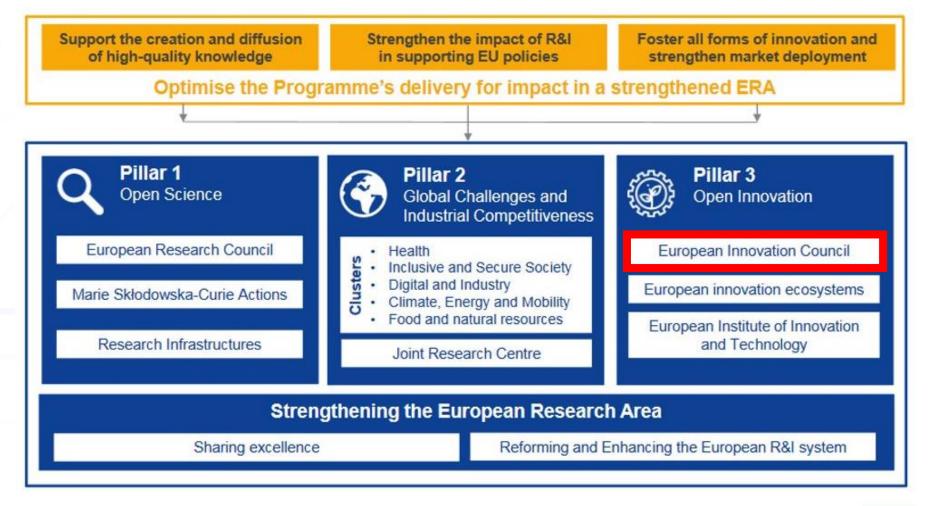
the European Union

AGENDA

- About EIC
- How to submit Short Proposal
 - Proposal Form
 - Who will evaluate proposals?
 - What are the evaluation criteria?
 - Timeline for EEN support
 - Pitch Deck & Video
- Useful Resources
- Q&A



European Innovation Council Funding Opportunities in Horizon Europe – Objectives







European Innovation Council Eligibility

Start-ups and SME, that:



Have a highly breakthrough product/service/business that create new markets (from TRL 5/6)



Seek for intensive funding that cannot be secured in "classic" capital market (so called non-bankability)

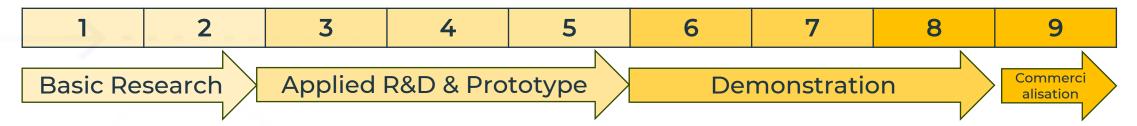


Small mid-caps (499) with rapid scale up potential – TRL9 only (Investment component)



European Innovation Council

Calls and TRL



EIC Pathfinder

Collaborative research in Future Emerging Technologies (FET)

EIC Transition

Validation and development of new FET from lab in relevant application environment.

Must build on eligible EU-Funded projects' outcomes **EIC Accelerator**

Accelerator Open Accele

Accelerator Challenges 2024

Development & commercial scale-up of disruptive innovations <u>for</u> <u>individual start-ups and SMEs</u>



EIC Accelerator

Grant and Investment component

Grant Component

max. EUR 2.5 million Funding rate: 70%

Investment Component

EUR 0,5 - EUR 15 Million

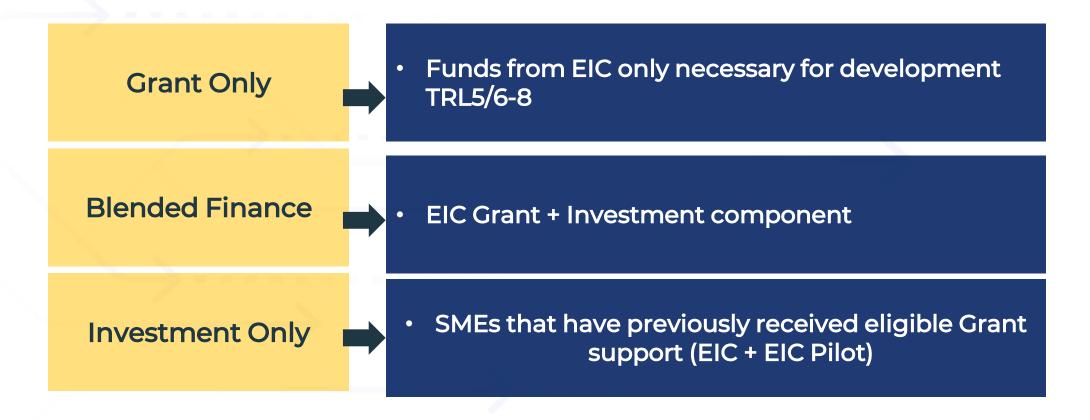


Direct investment capital/ equity (max. 25% of the voting shares of the company, TRL9; "patient capital")



EIC Accelerator

Three types of funding





EIC Accelerator

Application Process

10

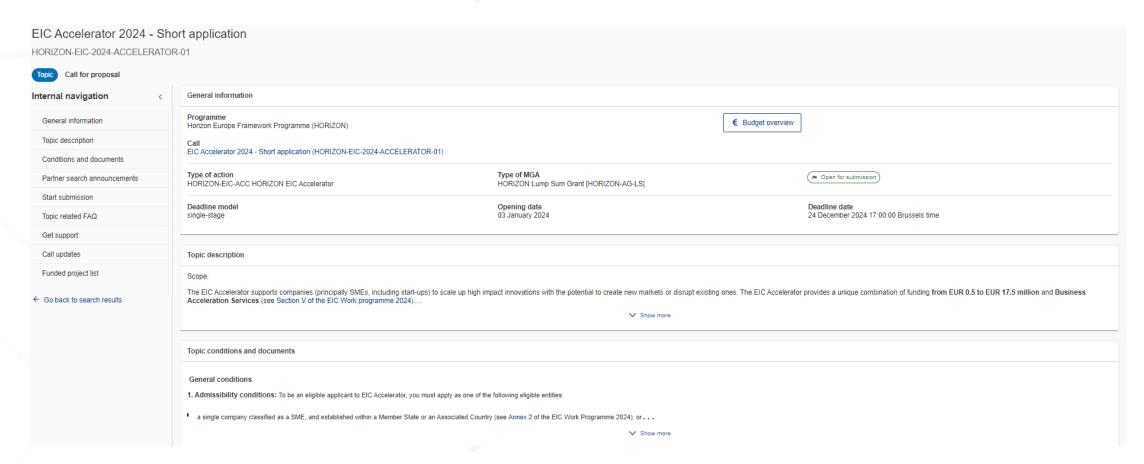
1 - Short Proposal 2 - Full Proposal 3- F2F Interview with EIC Jury

Application: Short application form, Pitchdeck, Video Pitch Submission: anytime Evaluation: 4 experts, 3 "Go" required Evaluation Time: ca. 4-6 weeks Application: Full
Proposal, Pitch deck
(updated)
Submission: Cut-Off
dates (2 per year)
13.03 & 03.10.2024
Evaluation: 3 experts, 3
"Go" required
2 out of 3 GO
(Consensus Meeting)
Evaluation Time:
5-6 weeks

Live Pitch and 35' Q&A
Session
Evaluation: 4-6 Jury
members
Results: Go =
negotiation and due
diligence (EIC Fund);
No- Go =
• SoE

EIC Accelerator – Short proposal

Submission through F&T Portal





EIC Accelerator Open vs. Challenges 2024

Accelerator Open:

Open to all fields of technology and application

Accelerator Challenges:

- Human Centric Generative AI made in Europe (EUR 50 Million for 2024)
- Enabling virtual worlds and augmented interaction in high-impact applications to support the realisation of Industry 5.0
- Enabling the smart edge and quantum technology components
- Food from precision fermentation and algae
- Monoclonal antibody-based therapeutics for new variants of emerging viruses



Short Proposal – Part B

Your Company

- The problem addressed from a customer point of view
- The Market opportunity identified
- Presentation of the Solution
 - o USP
 - Breakthrough potentials
 - o Why now?

- Market and Competition Analysis
 - o Business model
 - Competitors
 - $\circ \quad \text{Growth} \quad$

- Impact of your solution on
 - Societal
 - SDG
 - EU Priorities



Short Proposal - Part B



- Presentation of
- Team members
- Gender balance
- Recruitment plans
- Indication of financial request
- Previous investment
- Need support of EIC
- Part A (automatic)
- Pitch Deck
- Video



Short Proposal

Pitch Deck & Video

Pitch Deck

Max. 10 Slides

- Problem
- Solution (2-3 Slides)
- Company and Team
- Market Size
- USP
- Development Roadmap
- Business model
- Conclusion

Pitch Deck can be updated when submitting full application

Video

Max. 3 Minutes

 Keep the video simple: Show the motivation of the team and why the innovation matters.



Short Proposal

Remote Evaluation for Short Proposals

- 4 Evaluators per proposal
 - 3 GOs required
- Remote assessment by independent experts
- Different profiles are selected to ensure variety of high-level skills, knowledge and experience
- Allocation to experts is based on the affinity between the content of the proposal and evaluators expertise
 - **Keywords** entered by the applicants in application process facilitates the match between proposals and evaluators



EIC Accelerator Novelties WP 2024

Short-Proposal

- Submission through F&T Portal
- 3 out of 4 Go necessary for full Proposal

Full-Proposal:

Two deadlines in 2024: March 13th and October 3rd

- Minor adjustments to evaluation criteria (grant only)
- Introduction of consensus meetings

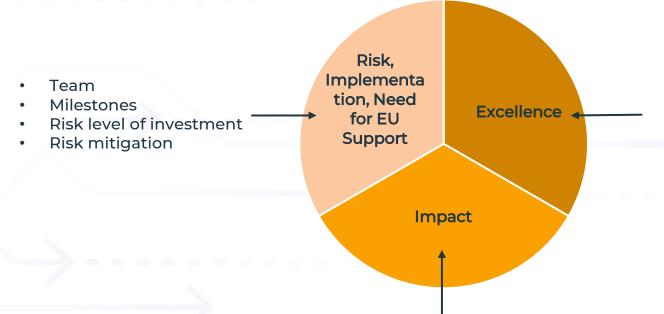
Resubmission:

- Each legal entity has three attempts in the remaining term in the HE (across all stages)
- Rebuttal no longer possible



Short Proposal

Evaluation



- Scale Up Potential
- Broader impact
- Market fit and competitor analysis
- Commercialisation strategy
- Key Partners

- Degree of high novelty compared to existing products/services
- Relevance of proposal objectives in contributing to specific objectives of the challenge
- Is it the right timing?
- · Technological feasibility?
- Intellectual Property Rights of the company



Short Proposal

Local Node Support for Short Proposal - Timeline

2-4 Weeks

First draft (SME)

Reviews and Feeback (LN)

Review and Submission

1-2 weeks

4 weeks

EIC Evaluation

8 Weeks





References

- European Innovation Council Work Programme 2024
- <u>EIC Accelerator Guide for Applicants</u>
- <u>EIC Accelerator Evaluation Form (template)</u>
- F&T Portal: EIC Accelerator Short Application
- <u>EIC Fund Investment Guidelines</u>
- [Acces2EIC] Annotated Pitch Deck



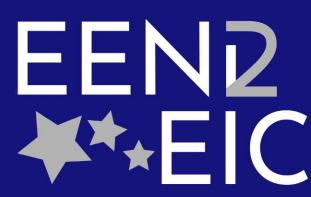
Thank you for your attention!

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